

**Village of Wadsworth
Minutes of the Regular Board Meeting
Held at the Village Hall
August 16, 2011**

Call to Order-Public Hearing: President Ryback called a Public Hearing at 7:30 PM to consider a proposal to issue, not to exceed \$9,100,000 in the aggregate principal amount, of the Issuer's Revenue Refunding Bonds for the Prairie Crossing Charter School Project, Series 2011.

Roll Call: In attendance were Village President Glenn Ryback, Village Trustees Tyler Crittenden, Ken Harvey, GERALYN HANSEN, Robert Hayden, Rodney Johnson and James Zegar, Village Clerk Evelyn Hoselton, Village Administrator Moses Amidei and Village Attorney Stewart Diamond.

Introduction: Ryback, as Hearing Officer, made the following statement: Let the record reflect that this is a public hearing being held pursuant to the requirements of Section 147 of the Internal Revenue Code. Notice of this hearing was published on July 28, 2011, in the Lake County Journal a newspaper of general circulation in the Village. This is a hearing regarding a plan to issue not to exceed \$9,100,000 in aggregate principal amount of the Issuer's Revenue Refunding Bonds (Prairie Crossing Charter School Project), Series 2011 (the "Bonds"). The proceeds of the bonds will be loaned to Prairie Crossing Charter School, an Illinois not-for-profit corporation ("Prairie Crossing") and PCCS Holdings, LLC, an Illinois limited liability company ("PCCS" and, together with Prairie Crossing, the "Borrower"), and will be used to (a) refund its Illinois Finance Authority Variable Rate Demand Bonds, Series 2008 initially issued to refinance a taxable construction loan that was used to finance its new school building in 2005 located at 1531 Jones Point Road in Grayslake, Illinois (the Prior bonds") and (b) pay a portion of the costs of issuing the Bonds.

The Bonds will be issued by the Issuer in accordance with the provisions of the Industrial Revenue Building Bond Act. The Bonds will be payable solely out of the revenues and other funds pledged for their payment in accordance with the Bond and Loan Agreement relating to the Bonds is not a general obligation of the Issuer.

Residents, taxpayers and other interested persons are given the opportunity to express their views for or against the proposed plan of financing, the issuance of the Bonds and the purpose of the issuance of the Bonds.

Following this statement, he asked three times for Public Comment on the Bonds and hearing none, closed the for Public Comment period. He then asked the Village Board for comment and hearing none, closed the Public Hearing.

Call to Order: President Ryback called the meeting of the Village Board of Trustees to order at 7:33pm.

Pledge of Allegiance: President Ryback led the Pledge of Allegiance.

Roll Call: In attendance were Village President Glenn Ryback, Village Trustees Tyler Crittenden, Ken Harvey, GERALYN HANSEN, Robert Hayden, Rodney Johnson and James Zegar, Village Clerk Evelyn Hoselton, Village Administrator Moses Amidei and Village Attorney Stewart Diamond.

Public Comment: Mike Dolan asked to hold his Public Comment regarding Home Rule until after the Village Attorney's presentation on the topic.

Establish Consent Agenda: A motion was made by Harvey, seconded by Hansen, to establish a consent agenda for the following items:

- a. Approval of the August 2, 2011 Village Board meeting minutes.
- b. Approval of Treasurer's Report as of 7/31/11.
- c. Approval of checks issued between meetings, totaling \$108,138.66 (7/20/11-8/16/11)
- d. Approval of Bills to be Paid as of 8/16/11, totaling \$23,849.71.

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- e. Adoption of a Bond Resolution of the Village of Wadsworth, Lake County, Illinois, authorizing the issuance of \$9,100,000 Revenue Refunding (Prairie Crossing Charter School Project) Series 2011; Authorizing and Approving the Execution and Delivery of a Bond and Loan Agreement under Which the Bonds will be issues and sold to Lake Forest Bank and trust; and Approving the Execution of certain other Agreements relating to the Issuance of the Bonds.

The Village Attorney also confirmed the fee paid to Wadsworth for utilizing it's Bonding Authority for the school was in the amount of \$30,000 to be paid shortly after the bonds are issued.

Voice vote: Ayes-all Nays-none Motion carried.

Approval of Consent Agenda: A motion was made by Zegar, seconded by Hayden, to approve the consent agenda as presented.

Roll call vote: Ayes all, Nays none. Motion carried. Resolution #2011-846 ???

Discussion of Removed Items: There were no removed items.

Old Business: There was no Old Business.

New Business: Administrator Amidei referred to a memo outlining a meeting President Ryback and Trustee Crittenden had with Waukegan Airport Manager Jim Stanczak regarding the Air Show planned for September 9th. The FAA will require Green Bay Road to be closed between Wadsworth and Yorkhouse Roads from 1-4 PM. The closure will necessitate a traffic detour from the new Waukegan Sports Complex exit at Green Bay and Beach Roads, instead routing traffic through the Southeast District to Wadsworth Road westbound on Hart Street, a one-way eastbound street. After discussion, Trustees unanimously agreed to two-way traffic on Hart for the three hour period requested if traffic control personnel will be provided by the airport and stationed at the seven intersections to insure traffic flow as there are a number of no-outlet streets which could be confusing.

A motion was made by Johnson, seconded by Zegar, to approve the request and forward to Mr. Stanczak the list of intersections to be monitored.

Voice vote: Ayes all, Nays none. Motion carried.

A motion was made by Crittenden, seconded by Zegar, to waive competitive bidding requirements and award a contract to construct a new Village Garage Building to Morton Buildings, Incorporated and to waive the competitive bidding requirements and award contract for site improvement for the new Garage to Grasswick Excavating, NP & Sons Paving Contractors and Whitney Miran Construction Company, all in an amount not to exceed \$194,700.55.

Roll call vote: Ayes: Crittenden, Hansen, Hayden, Johnson, Zegar, Nays: Harvey. Motion carried.

Village President's Report: Ryback did not present a report.

Village Attorney's Report: Attorney Stewart Diamond presented a full informational report on revenue opportunities available to Villages, including Home Rule Status and a Sales Tax Referendum.

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Village Administrator Report: Administrator Amidei reported on an upcoming meeting with IDOT regarding the removal and replacement of the Route 173 bridge over Interstate 94/41. Fire Chief Kirschhoffer is anxious to meet with IDOT as well, as the bridge removal will eliminate emergency access to the truck stops for the entire summer. Amidei met with the Village Engineer regarding a number of areas that experienced flooding during the recent heavy rainfall. His recommendations will be forthcoming.

Committee Reports:

Finance: Trustee Harvey thanked Counsel for his report and asked if the newsletter was almost ready.

Parks and Village Hall: Trustee Johnson had no report.

Public Service: Trustee Hansen reported that committee meetings continue for the Wadsworth 50th Anniversary Celebration Event and a report will be made at a future meeting.

Road and Bridge: Trustee Crittenden had no further report.

Planning, Zoning & Plats: Trustee Zegar had no report.

Ordinance: Trustee Hayden reported that some residents had asked about raising bees to improve their gardens and for possible property tax relief. He has learned from Assessor Berens that the state bee exemption is only granted on properties greater than 5 acres and with agricultural zoning.

Adjournment: There being no further business, the meeting adjourned at 9:34PM on a motion by Harvey, seconded by Crittenden.

Voice vote: All Ayes. Nays – none. Motion carried.

Evelyn Hoselton, Village Clerk