

## NOTICE OF PUBLIC HEARING

Notice is hereby given that the President and Board of Trustees of the Village of Wadsworth, Lake County, Illinois (the "Village") will hold a public hearing on Tuesday, August 16, 2011 at its regular meeting at 7:30 p.m., at the Wadsworth Village Hall, 14155 W. Wadsworth Road, Wadsworth, Illinois, pursuant to the requirements of Section 147(f) of the Internal Revenue Code of 1986, as amended, to consider the proposed issuance by the Village of Wadsworth of its not to exceed \$9,100,000 aggregate principal amount of Revenue Refunding Bonds (Prairie Crossing Charter School Project), Series 2011 (the "Bonds"). The proceeds of the Bonds will be loaned to Prairie Crossing Charter School, an Illinois not-for-profit corporation ("Prairie Crossing") and PCCS Holdings, LLC, an Illinois limited liability company ("PCCS" and, together with Prairie Crossing, the "Borrower"), and will be used to (a) refund its Illinois Finance Authority Variable Rate Demand Bonds, Series 2008 initially issued to refinance a taxable construction loan that was used to finance its new school building in 2005 located at 1531 Jones Point Road in Grayslake, Illinois (the "Prior Bonds") and (b) pay a portion of the costs of issuing the Bonds. The Borrower wishes to have the Village issue its Bonds to refund the Prior Bonds, including but not limited to fees for credit enhancement or liquidity support for the Bonds.

The Village is a municipality and a non home rule unit of local government and is authorized and empowered by the provisions of the Industrial Revenue Building Bond Act, 65 Illinois Compiled Statutes, 5/11-74-1 et seq., as supplemented and amended from time to time (the "Act"). The Bonds will be payable solely out of the revenues and other funds pledged for their payment in accordance with the Bond and Loan Agreement relating to the Bonds and is not a general obligation of the Village.

Written comments may also be submitted to the Village Clerk of Wadsworth, Illinois at 14155 W. Wadsworth Road, Wadsworth, Illinois 60083, until August 15, 2011. Subsequent to the public hearing at its regular meeting the President and the Board of Trustees shall consider approval of the Bonds.

NOTICE DATED: July 28, 2011.

VILLAGE OF WADSWORTH, LAKE  
COUNTY, ILLINOIS

By /s/ Evelyn Hoselton  
Village Clerk